

# SEISS How HMRC will work out total income and trading profits

**Published by HMRC on 14 April 2020.** Detailed guidance on how HMRC will calculate total income and trading profits for the purposes of SEISS. HMRC will use the figures on tax returns for total trading income (turnover), then deduct any allowable business expenses and capital expenditure to calculate trading profit. Total income includes trading profits, income from earnings, property income, dividends, savings income, pension income and miscellaneous income

<https://www.gov.uk/guidance/how-hmrc-works-out-total-income-and-trading-profits-for-the-self-employment-income-support-scheme>