

SME Business Interruption Loan Scheme

Published 3 April 2020 by the Department for Business, Energy and Industrial Strategy. SMEs with an annual turnover of up to £45 million may be able to access loans of up to £5 million in value and for up to 6 years from participating lenders. The government will pay the first 12 months of interest payments and any lender-levied fees and guarantee 80% on each loan. However loans will have to be approved by the lender and employer, professional, religious and political membership organisations and trade unions are excluded as are business that generate at most 50% of their turnover from trading activity

<https://www.gov.uk/government/publications/guidance-to-employers-and-businesses-about-covid-19/covid-19-support-for-businesses>